

Significant Developments in Third Quarter 2007

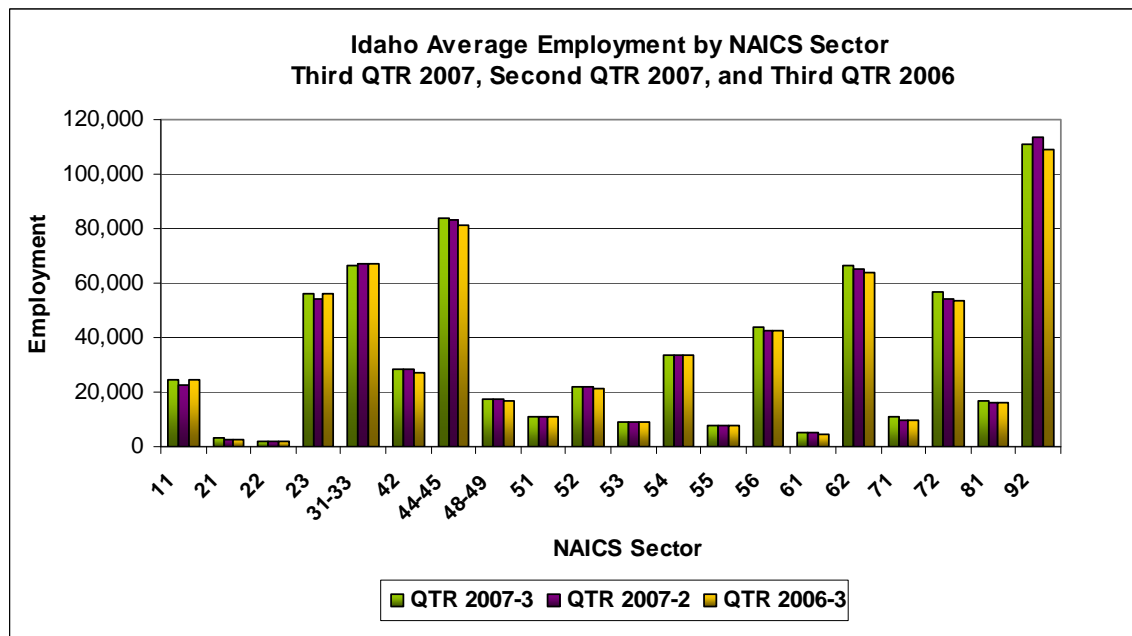
IDAHO AVERAGE EMPLOYMENT CHANGES

Covered employment averaged 675, 227 during the third quarter 2007, an increase of 8,821, or 1.3 percent, from the previous quarter and 15,560 above the average recorded one year ago.

The over-the-year increase is more noteworthy when used as an economic indicator. This over-the-year comparison disregards many seasonal factors that affect quarter-to-quarter comparisons.

Idaho's average employment by North American Industry Classification System Sector is shown in Figure 1.

Figure 1: Idaho Average Employment by NAICS Sector



A description of NAICS sectors is located at the end of article in Table 1

EMPLOYMENT CHANGES FROM SECOND QUARTER 2007

Quarter-to-quarter gains were recorded in five industry groups while four suffered losses. Accommodations and food services posted the largest increase of 2,288 jobs, or 4.2 percent, due to the seasonal summer growth in the sector. Seasonal increases in the agriculture, fishing and hunting sector during third quarter of 2007 brought in 2,048 jobs.

Continuing and new construction projects resulted in an increase of 2,026 jobs. Administrative and waste services sector had a healthy increase of 1,386, or 3.3 percent, mainly due to increases in employment services and services to buildings. Arts, entertainment and recreation posted its usual summer job gain of 1,167, or

12.3 percent. Other industries posting quarter-to-quarter increases of 200 or more jobs were:

- Health services and social assistance with an increase of 1,014 jobs as employment in the health care industry continued to climb.
- Retail trade at 817 more jobs.
- Other services at 384.
- Wholesale trade at 362.
- Transportation and warehousing at 283.
- Mining at 252 as activity in the Panhandle and elsewhere escalated with the soaring prices of precious metals.

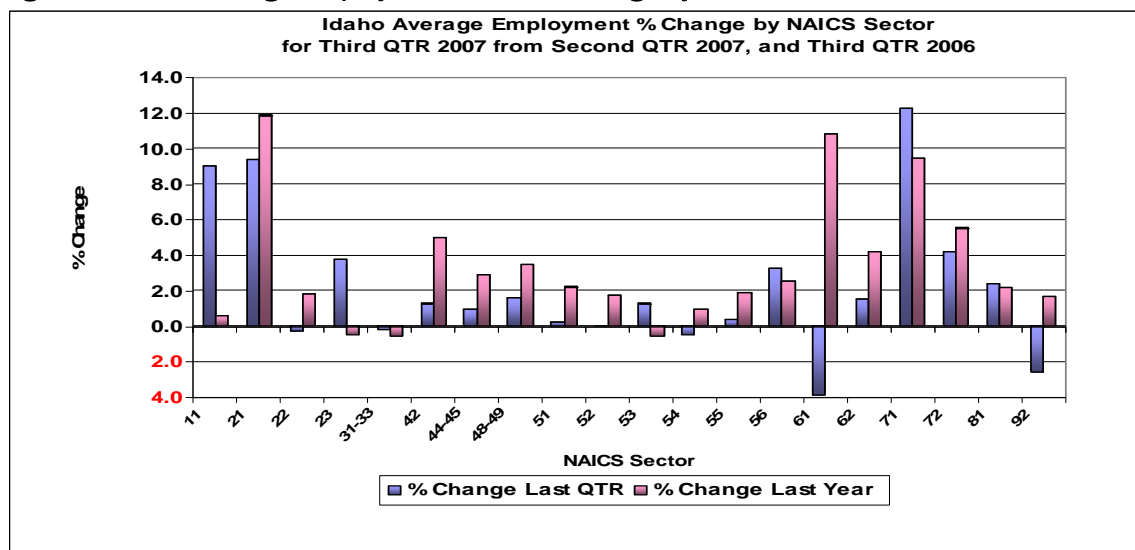
Public administration lost 2,922 jobs, a 2.6 percent decline from the second quarter, while private educational services dropped 197 jobs, or 3.9 percent. These declines are attributed to the summer vacation period in local school districts and private schools. Professional and technical services had 156 fewer jobs due to the usual seasonal decrease in demand for accounting and bookkeeping services.

Manufacturing payrolls were off by 106, marking the first decline in six years of manufacturing growth as layoffs plagued the durable goods sector.

EMPLOYMENT CHANGES FROM THIRD QUARTER 2006

Year-to-year gains were recorded in seven industry groups while three posted losses. Significant gains were reported in accommodations and food services at 2,970 jobs, health care and social assistance at 2,672 jobs, retail trade with 2,360 jobs, public administration with another 1,816 jobs, wholesale trade at 1,362 more jobs and administrative and waste services with 1,098 new jobs. The greatest losses occurred in manufacturing, which shed 344 jobs, construction which lost 249, and real estate, rental and leasing, which dropped 51. An Idaho average employment percent change by industry sector is shown in Figure 2.

Figure 2: Idaho Average Employment Percent Change by NAICS Sector

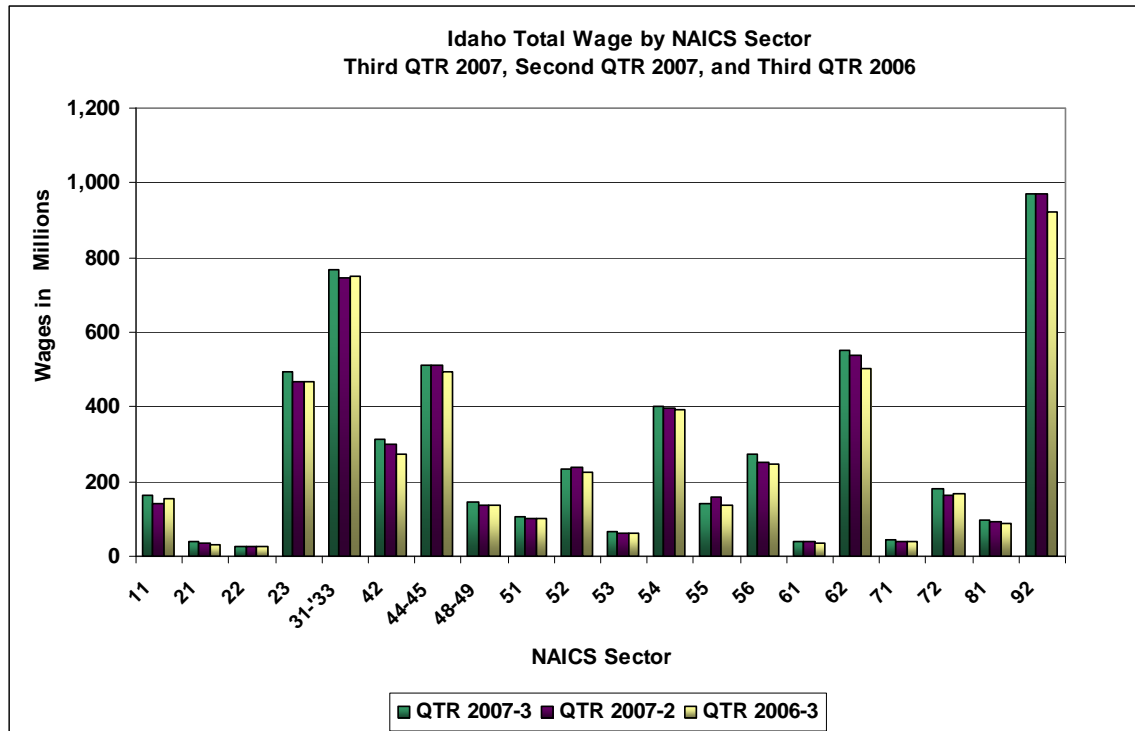


A description of NAICS sectors codes is located at the end of article in Table 1

IDAHO TOTAL WAGES

Wages paid to covered workers totaled \$5,571,793,823 for the third quarter 2007, for an average quarterly wage of \$8,251. Butte County employees recorded the highest average weekly wage (\$653.74) and workers in Bear Lake County the lowest (\$459.50). Quarterly total wages by industry sector are shown in Figure 3.

Figure 3: Idaho Total Wages by NAICS Sector



A description of NAICS sectors codes is located at the end of article in Table 1

Note: Because of industry code changes between years, there may be substantial employment and wage shifts among industries.

Table 1: North American Industry Classification System Code Description

Code	Industry	Code	Industry
11	Agriculture, forestry, fishing, and hunting	53	Real estate and rental and leasing
21	Mining	54	Professional and technical services
22	Utilities	55	Management of companies and enterprises
23	Construction	56	Administration and waste services
31-33	Manufacturing	61	Educational services
42	Wholesale trade	62	Healthcare and social assistance
44-45	Retail trade	71	Arts, entertainment and recreation
48-49	Transportation and warehousing	72	Accommodations and food services
51	Information	81	Other services, except public administration
52	Finance and insurance	92	Public administration